HUNTER GROUP

Account for due diligence according to the Transparency Act - 2024

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Hunter Group ASA (the "Company") is a publicly traded investment company focusing on the maritime sector. The main investment has since 2018 been Hunter Tankers AS, a wholly owned subsidiary shipping company, dissolved in 2023.

The Company has entered into two three-year back-to-back charterparties on eco-design and scrubber fitted Very Large Crude Carriers ("VLCCs"), both built in 2016 (the "Vessels"), with internationally renowned counterparties (the "Charterparties"), as further announced on NewsWeb on 30 November 2023 and on 17 January 2024. The Company charters in the Vessels on a fixed rate, and charters the Vessels out on a floating index-linked spot rate. The does not own any VLCCs.

For further information regarding Hunter Group ASA and our business, we refer to our Annual Reports, available on our website.

As an integrated part of our Corporate social responsibility, Hunter Group as a company and our employees will respect and work to promote human rights and decent working conditions within the laws and regulations that apply to our business.

Hunter Group ASA's Board of Directors has approved a Responsible Business Conduct to reflect this corporate responsibility. The Business Conduct is incorporated in our guidelines regarding accepting new clients, suppliers, and business partners, and when following up ongoing contracts and operations. We have started a due diligence process of all our suppliers and business partners based on three parameters that might indicate risk. We will continue this process throughout 2024.

Further, The Company has established routines for handling any situations where we see that our policy may come under pressure.

Oslo/Verbier, 27 March 2024

The board of directors and Chief Executive Director Hunter Group ASA

> Morten Eivindssøn Astrup Chairman of the board

Kristin Hellebust Member of the board Bertel Steen Member of the board

Erik A. S. Frydendal CEO

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